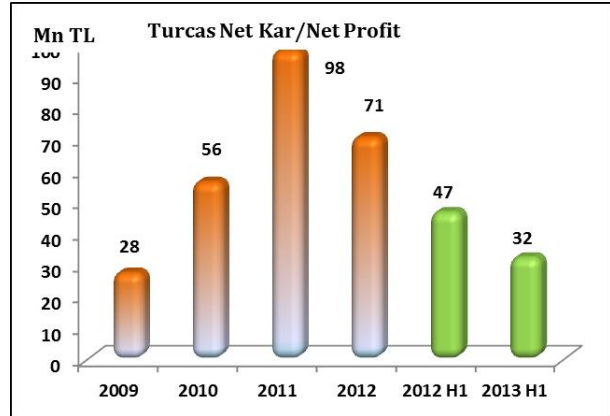


İstanbul, Turkey, 26 August 2013 – Turcas Petrol A.Ş. (IMKB: TRCAS) (“Turcas”)

Turkey's integrated energy company with subsidiaries in the Fuel Distribution, Lubricants, Refining and Power Generation-Trading Sectors, today announced its financial results for June 30, 2013.

Turcas Petrol A.Ş. has recorded 32,4 million TL net earnings, EPS (Earnings per Share) of the company has reached to 0,14 TL/Share as of H1 2013. Although the adjusted EBITDA, which is derived by adding the income from participations (Shell&Turcas, Socar&Turcas ve Rwe&Turcas) to the operating profit, has reached to 47 million TL with an increase of 50% on HoH basis, net earnings realized at 32,4 million TL level with a 31% decrease on HoH basis with the effect of FX losses due to the rise in exchange rates in June 2013. The summary Financial Statements of Turcas has been provided in Table.1.



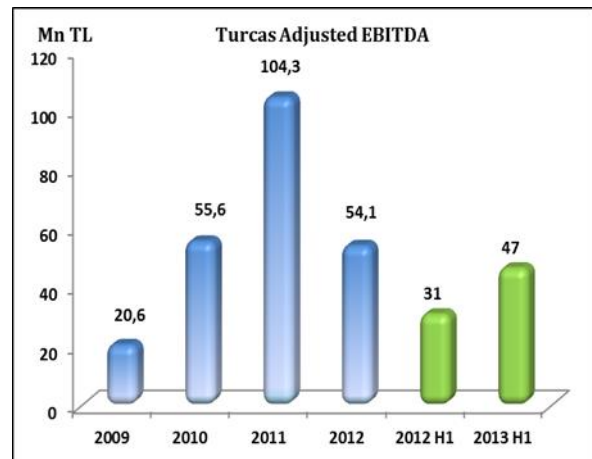
Group's net sales, which totally comprises of electricity sales, has increased by %178 from 7,3 million TL to 20,2 million TL on HoH basis.

As would be recalled; a temporary gas shortage in January and February 2012 negatively affected Turcas Power Trading's supply terms in 2012 and Gross Profit was realized as 174 thousand TL in H1 2012. Thanks to the normalization of the market this year; gross profit has increased to 1,82 million TL in H1 2013.

Profit from subsidiaries increased by %166 on HoH basis and reached 41,6 million TL in H1 2013.

The rise in exchange rates at the end of June 2013 has reflected itself on a FX loss of 18,1 million TL and net financial expenses of 12,1 million TL.

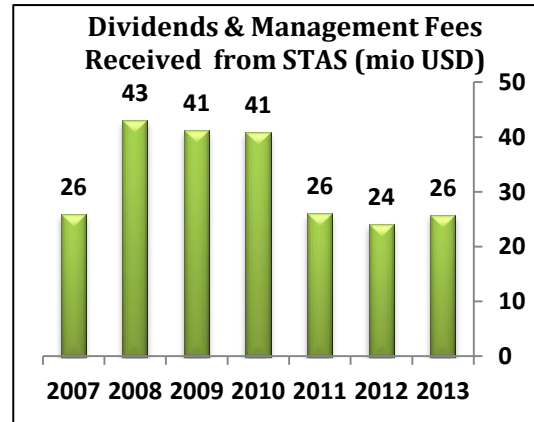
As a result of all these factors; the net profit of the Company has reached 32,4 million TL in H1 2013.



Fuel Distribution and Lubricants

Turcas’ flagship subsidiary in fuel retail business, Shell & Turcas A.Ş. (STAS), has recorded a net sales figure of 6,4 billion TL (3,5 billion USD) in H1 2013 with a 16% increase on HoH basis. The net profit is realized at 66 million TL with a %10 increase in the same period. The summary Financial Statements of STAS has been provided in Table.2

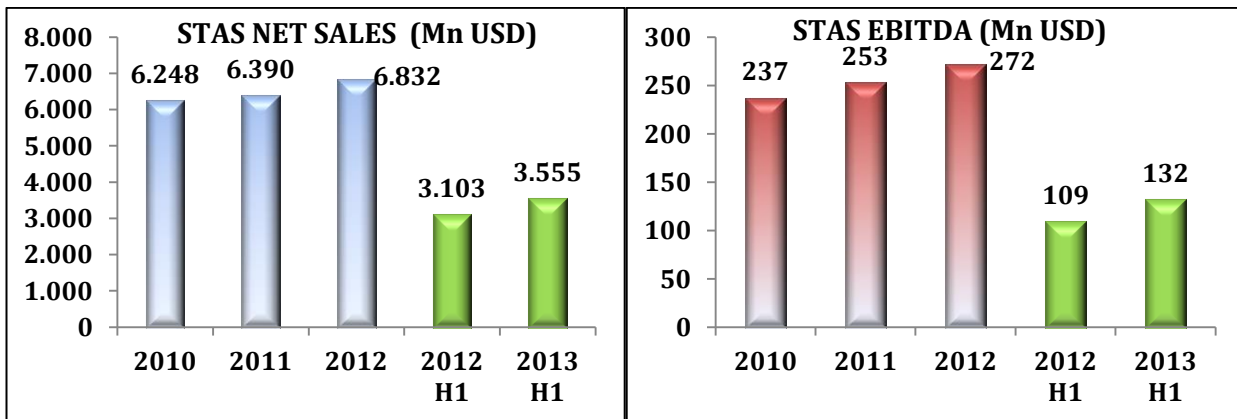
The EBITDA figure has increased by 22% to 239 million TL (132 milyon USD) in H1 2013 compared with H1 2012.



In terms of market share, STAS has preserved its market leader position in Gasoline (24,4%) and Lubricants sales (25%) and shared 3rd position in white product sales (comprising of gasoline and diesel sales) (18,4%) as of H1 2013.

STAS has also preserved its market leader position in throughput per station ratio which is a significant indicator of profitability & efficiency in the market. STAS retail network consists of app. 1,050 nationwide Shell branded service stations.

Turcas Petrol A.Ş has obtained total dividend and management fee at c.a. 26 million USD in 2013 from STAS. Thus, total dividends and management fees paid to Turcas Petrol A.Ş. by STAS has reached c.a. 227 million USD since 2007, i.e. establishment of STAS.



Refinery

STAR Rafineri A.Ş. (SOCAR: 81.5%; Turcas 18,5%), which is the owner of STAR Refinery Project, the most important and the biggest investment in the SOCAR & Turcas partnership agenda, has selected the EPC Contractor, and has signed an Engineering, Procurement and Construction Contract (EPC Contract) with a term of 49 months with the consortium consisting of Técnicas Reunidas S.A. (Spain, Consortium Leader), Saipem S.P.A (Italy), GS Engineering & Construction Company Ltd. (South Korea) and Itochu Corporation (Japan) at the end of May.

As might be recalled, the groundbreaking ceremony of the Refinery was held on October 2011 and construction work for the infrastructure has already started. Total expenditure for the investment has reached to 378 million TL as of 30.06.2013.

Financing process of the Star Refinery project is carried on with great care and the financial closing is planned to be achieved at the end of 2013. Unicredit had been assigned as the sole financial advisor for the financing of the project in 2011. Targeted commercial operation date for the refinery project is end of 2017.

STAR Refinery, which is being built within the Petkim Complex in Aliğa İzmir, will primarily produce Ultra-Low Sulphur Diesel (ULSD), Jet Fuel, Light Naphtha, LPG and Mixed Xylenes which are currently net imported products in Turkey. Thanks to the naphtha consumption of Petkim, the Refinery will not be producing any Gasoline or Fuel oil which are long products in Turkey. Turcas's investment on refinery sector will create vertical integration and a great synergy between its other operations in fuel retail distribution and will play a vital role on Turcas' s long term value creation strategy.

Electricity Generation

The 775 MW gas fired combined cycle power plant, which Turcas Electricity Generation (Turcas' 100% subsidiary) and RWE (one of the leading energy companies in Europe) jointly constructed in Denizli has entered into commercial operation on June 2013.

Project cost of the Project is around 600 million Euro. In order to finance its share of the investment (30%) Turcas has already injected 30 Million Euro as equity in 2011. For the financing of the remaining part; 150 million Euros has been raised from Bayern LB and Portigon AG (former West LB) under ECA (Euler Hermes) coverage with 3+10 years of tenor and 55 million USD has been raised from TSKB (Industrial Development Bank of Turkey) with 3+7 years of tenor. Utilization of these project finance loans are still continuing and these loans make up the whole financial liability figure in the consolidated balance sheet of Turcas Petrol A.Ş.

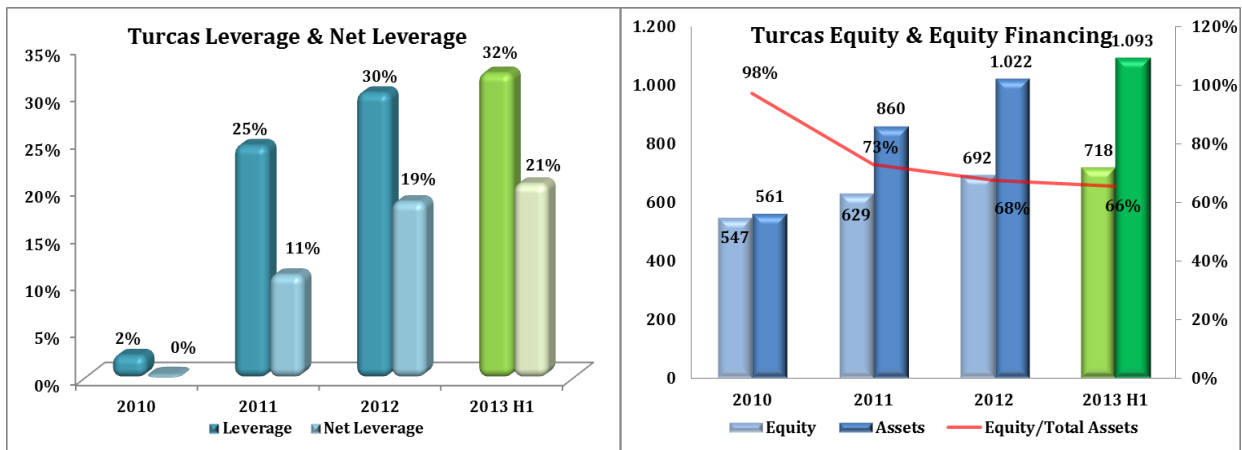
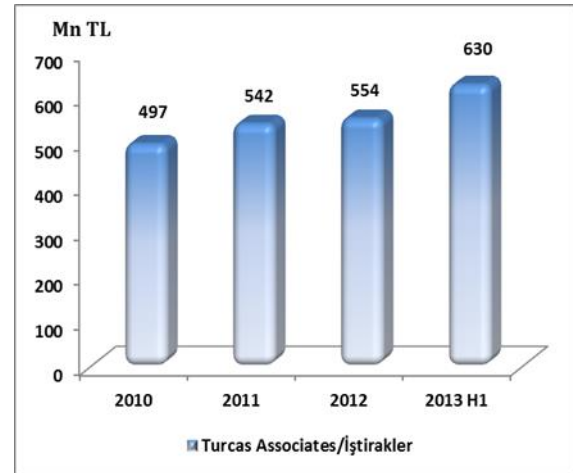
Financing and Balance Sheet:

Sustainable growth in Total Assets has continued by a 7% increase compared to 2012 YE and reached to 1,09 billion TL in 2013 H1.

The main reasons behind this growth are the shareholder loan contributions to the completed 775 MW Denizli Project with RWE & Turcas Partnership (Turcas: 30%, RWE: 70%) and capital contributions to the Star Refinery Project (Turcas: 18,5%).

As explained above; financing of the funds transferred to Denizli Power Plant is being sourced by long term Project finance loans. Turcas has provided 91 million TL as of this report date (67 million TL as of 30 June) for the Star Refinery Project. 47 million TL of this has been financed by repayment of receivables from Socar and Group companies and remaining part has been sourced from available cash resources. Repayment of the loans used for the financing of Denizli Power Plant will be made by the repayments of the shareholder loans from the Project Company (RWE&Turcas Güney Elektrik Üretim A.Ş.) which can also be traced from Short & Long Term Receivables figure in Turcas' balance sheet.

Despite the project finance loans utilized for financing the Turcas share in Denizli project, the Shareholder Equity/Total Assets ratio is still at 66% level as of H1. Taking into account the cash and cash equivalents figure (c.128 Million TL) the ratio of Net Financial Debt (c.225 Million TL) to Total Assets is at very low levels (21%).



Short term Receivables from Subsidiaries (Socar Turkey Enerji A.Ş. and Star Rafineri A.Ş.) at 47 million TL level as of 31.12.2012, have been collected and transferred to Star Rafineri A.Ş. as capital advance in June 2013. Total amount of funds transferred by Turcas to the STAR Refinery Project, one of our Group's most important investments, has reached app. 41 million USD as of H12013. This amount has exceeded 53 million USD as of the end of August.

Table.1 - Turcas Petrol A.Ş. – IFRS Financials 30.06.2013

P&L (Thousand TL)	1H2013	1H2012	2012	HoH(%)
Sales	20.222	7.276	23.300	178%
Gross Profit	1.824	174	802	948%
Opex	8.098	6.286	12.996	29%
Other Operational Income (Net)	11.179	21.548	19.307	-48%
Operating Profit	4.905	15.436	7.113	-68%
Profit from Subsidiaries	41.646	15.648	47.091	166%
Net Financial Income	-12.182	20.110	19.479	-161%
Profit Before Tax	34.369	51.194	73.683	-33%
Tax	-1.951	-4.303	-3.048	55%
Net Profit	32.418	46.892	70.635	-31%
Earning Per Share (TL)	0,14	0,21	0,31	-33%

BALANCE SHEET (Thousand TL)	1H2013	2012	HoYE(%)
Cash & Cash Equivalents	128.201	118.140	9%
Trade Receivables	5.915	4.493	32%
Other Receivables	29.986	69.081	-57%
Long Term Receivables	264.749	251.623	5%
Investments	629.722	553.929	14%
Total Assets	1.093.184	1.022.497	7%
Short Term Financial Liabilities	37.228	16.364	128%
Long Term Financial Liabilities	316.233	292.796	8%
Total Financial Liabilities	353.461	309.160	14%
Total Equity	718.140	692.820	4%
Total Equity and Liabilities	1.093.184	1.022.497	7%

Table.2 - Shell & Turcas Petrol A.Ş. – IFRS Financials 30.06.2013

P&L (Million TL)	1H2013	1H2012	2012	HoH(%)
Net Sales	6.431	5.566	12.245	16%
Gross Profit	366	312	715	17%
Gross Margin	5,68%	5,60%	5,84%	1%
Opex	329	300	626	10%
Other Operational Income (Net)	72	70	158	4%
EBIT	109	81	247	34%
Financial Gain / Loss	-27	-12	-37	-133%
Net Income	66	60	161	11%
EBITDA	239	196	487	22%
EBITDA Margin	3,72%	3,52%	3,97%	6%

BALANCE SHEET (Miillion TL)	1H2013	2012	HoYE(%)
Current Asset	2.230	1.983	12%
Financial Liabilities	545	639	-15%
Total Equity	1.398	1.432	-2%
Total Assets	3.236	3.016	7%