

07 March
2023



2023 GUIDANCE



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2023 Guidance

	Guidance (as of 07 March 2023)	Unit
Cash Inflows From Shell&Turcas		
Shell & Turcas - Preferred Dividend <u>net off BPA</u>	6.8	MM USD
Operational Projections for RWE&Turcas		
RWE & Turcas – 2023 Electricity Generation Forecast	~3,000	GWh
RWE & Turcas – 2023 EBITDA Forecast <i>(lower than 2022 due to planned Major maintenance of the Plant in 1Q2023)</i>	350 - 450	MM TL
Denizli CCPP Scheduled Loan Repayments		
Scheduled Principal Repayment of Denizli CCPP PF Loans	3.2	MM EUR
Turcas Indebtedness		
Year End Net Debt Forecast	16.0	MM EUR

Note: Guidance may be updated as per dividend discussions with JV partners.



Thank you!

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