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2023 Guidance vs Realizations as of end of 1H23



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2023 Guidance vs Realizations as of end of 1H23

	Guidance (as of 07 March 2023)	Updated guidance (as of 9 August 2023)	Difference	Realizations / Current (as of end of 1H2023)	Unit
Cash Inflows From Subsidiaries					
Shell & Turcas - Preferred Dividend <u>net off BPA</u> (fully collected in June 2023)	6.8	6.8	0.0	6.8 	MM USD
RWE & Turcas – Dividend Distribution (Turcas Share) (includes the dividend distribution in 1H23)	0	67.5	67.5	67.5 	MM TL
Operational Projections for RWE&Turcas					
RWE & Turcas – 2023 Electricity Generation Forecast (Reason for revision is the market conditions)	~3,000	~2,500	-500	886	GWh
RWE & Turcas – 2023 EBITDA Forecast	350 - 450	350 - 450	0	197	MM TL
Denizli CCPP Scheduled Loan Repayments					
Scheduled Principal Repayment of Denizli CCPP PF Loans (December 2023 principal amount has been early repaid in June)	3.2	3.2	0.0	3.2 	MM EUR
Turcas Indebtedness					
Year End Net Debt Forecast	16.0	16.0	0.0	12.7	MM EUR



Note: Guidance may be updated as per dividend discussions with JV partners in the following months.





Thank you!

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